



FIRST CANADIAN SECURITIES®

First Canadian Securities® Announces First Canadian Securities 2017 Short-Term Super Flow-Through Limited Partnership portfolio managed by Sprott with Equivalent Tax Deduction of approximately 117 % to 152 % in 2017

TORONTO, Sep 22, 2017 (GLOBE NEWSWIRE) – First Canadian Securities® Funds Inc. (“**FCS**”) is pleased to announce that First Canadian Securities 2017 Short-Term Super Flow-Through Limited Partnership (the "Partnership") has issued an offering memorandum in connection with its offering of limited partnership units (the “Class A and Class F Units”, with FundSERV Codes SPR900 and SPR901 respectively). The Units are being offered throughout Canada outside Québec at a price per Unit of \$100 with a minimum subscription of 10 Units (\$1,000). The maximum issue size is \$35 million. A separate Québec offering is being launched by First Canadian Securities 2017 Québec Short-Term Super Flow-Through Limited Partnership.

The Partnership has retained SPR & Co LP to act as portfolio advisor, and Sprott Asset Management LP (“Sprott”) will act as sub-advisor to the Partnership, with Jason Mayer as portfolio manager. The Partnership intends to provide liquidity to limited partners through a rollover to the Sprott Resource Class prior to December 15, 2018.

Investment Objective of the Partnership

The Partnership’s investment objective is to achieve capital appreciation and significant tax benefits for Limited Partners by investing in a diversified

portfolio of Super Flow-Through Shares and other securities, if any, of Resource Issuers.

Attractive Tax-Reduction Benefits

Flow-through partnerships are one of the most effective tax reduction strategies available to Canadians. FCS anticipates that investors participating in the Partnership will be eligible to receive an **equivalent tax deduction of approximately 117% to 152%** of the amount invested 2017, depending on the investor's province or territory of residence.

Resource Expertise

The Partnership will be sub-advised by **Sprott**, one of Canada's leading investment advisors in small and mid- cap resource companies. Over its long history of investing in the resource sector, Sprott has developed relationships with hundreds of companies. Its experienced team of portfolio managers is supported by a team of technical experts with extensive backgrounds in mining and geology.

Portfolio manager Jason Mayer will manage the portfolio of the Partnership and will be supported by Sprott's broader team of experienced resource investment professionals.

Horst Mueller of Mueller Behavioural Analytics Inc. will provide technical analysis services to augment the portfolio manager's fundamental analysis.

Joe Hinzer of Watts, Griffis and McOuat Limited will provide mining industry expertise.

Agents

The offering is being made available through all registered agents (including IIROC and EMD) in Canada.

About SPR & Co LP

SPR & Co LP is an expert active manager of specialty investment solutions, committed to helping investors explore innovative ways to manage portfolio risk, and advisors to differentiate their businesses with unique investment solutions. Based in Toronto, SPR & Co LP is an operating company that has

been created to assume portfolio management of the Canadian diversified assets of Sprott Asset Management LP, including actively managed hedge and mutual funds. The new firm oversees approximately \$3 billion in assets under management.

About Sprott Asset Management LP

Sprott is an alternative asset manager and a global leader in precious metal and real asset investments. Through its subsidiaries in Canada, the US and Asia, the Corporation is dedicated to providing investors with best-in-class investment strategies that include Exchange Listed Products, Alternative Asset Management and Private Resource Investments. The Corporation also operates Merchant Banking and Brokerage businesses in both Canada and the US. Sprott is based in Toronto with offices in New York, Carlsbad and Vancouver and its common shares are listed on the Toronto Stock Exchange under the symbol (TSX:[SII](#)). For more information, please visit www.sprottinc.com.

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About First Canadian Securities® Funds Inc.

First Canadian Securities® Funds Inc is an investment fund company that develops superlative innovative specialty investment solutions for Canadian investors.

For more information about First Canadian Securities® Funds Inc. or inquiries about the offering, please visit <http://www.firstcanadiansecurities.com/>, or contact John Karagiannidis at (438) 401-8271 or jk@FirstCanadianSecurities.com .

Certain statements included in this news release constitute forward-looking statements, including, but not limited to, those identified by the expressions “expects”, “intends”, “anticipates”, “will” and similar expressions to the extent that they relate to the Partnership. The forward-looking statements are not historical facts but reflect FCS’s, the General Partner’s, SPR’s and Sprott’s current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although

FCS, the General Partner, SPR and Sprott believe the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. Neither FCS, the General Partner, nor SPR or Sprott undertake any obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law.